

# Schedule Cyprus 4/10-9/10

## Saturday 8-10

Introduction  
International law regarding real estate  
Accounting  
Accounting principles

## 14-19

Income statement, EBITDA etc  
Income statement, income  
Income statement, cost  
Balance sheet  
Assets, fixed and current assets  
Depreciation  
Short term liabilities  
Long term liabilities  
Liabilities, shareholders equity

## Sunday 8-10

Balance sheet, notes  
Key ratios  
Cash flow  
IFRS

## 14-19

Consolidated financial reports  
Calculating enterprise value for real estate companies  
Comparison Akelius, Din Bostad, EQR  
Group work  
Presentations

## Monday 8-10

Akelius Finance department  
Liquidity planning  
Debt maturity  
Interest rates  
Derivatives

## 14-19

Akelius culture  
Akelius Group structure  
Akelius Invest  
Comparison Akelius, Din Bostad, EQR  
and other companies  
Group work  
Presentations

**Tuesday 8-10**

How to write and speak  
Group work on how to write

**13-16**

Group work on how to write  
Presentations

**16.30 Bus leaves for Nicosia**

**Wednesday 8-10**

Soft factors for real estate calculation

**14-19**

Foundations of the net present value  
Valuing long lived assets  
Compound interest rates and present value  
The net present value rule in comparison to the  
payback and internal rate of return methods  
Choosing capital investments when resources are  
limited

Group work  
Presentations

**Thursday 8-10**

Akelius strategy  
Latest news from Akelius Fastigheter  
Negotiating process

**14-19**

Making investment decisions with the net present  
value rule  
Introduction to risk, return, and the opportunity cost  
of capital  
Risk and return  
Capital budgeting and risk  
Other ways to adjust for risk

Group work  
Presentations

**20.00 Farewell dinner**